

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.675807 per \$100 valuation has been proposed by the governing body of City of Claude.

PROPOSED TAX RATE	\$0.675807 per \$100
NO-NEW-REVENUE TAX RATE	\$0.640319 per \$100
VOTER-APPROVAL TAX RATE	\$0.663485 per \$100
DE MINIMIS RATE	\$1.213418 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Claude from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Claude may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Claude exceeds the voter-approval rate for City of Claude.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Claude, the rate that will raise \$500,000, and the current debt rate for City of Claude.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Claude is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 AT 6:30 PM AT City Hall- 115 Trice St. Claude, TX 79019.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Claude adopts the proposed tax rate, the City of Claude is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Claude may not petition the City of Claude to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Council Member- Dan Parks Council Member- Mark King
Council Member- Twila Baldwin Council Member- Jay Morris

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Council Member- Jim Cabbell

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Claude last year to the taxes proposed to be imposed on the average residence homestead by City of Claude this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.675807	\$0.675807	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$118,285	\$147,372	increase of 24.59%
Tax on average homestead	\$799.38	\$995.95	increase of 196.57, or 24.59%
Total tax levy on all properties	\$558,565	\$590,360	increase of 31,795, or 5.69%

For assistance with tax calculations, please contact the tax assessor for City of Claude at 806-337-0388 or cityofclaudetx.org, or visit www.armstrongcad.org for more information.