

2025 TAX RATE CALCULATION WORKSHEET

School Districts without Chapter 313 Agreements

Form 50-859

SECTION 1: No-New Revenue Tax Rate

Line	Effective Tax Rate Activity						Amount/Rate
1	2024 total taxable value						119,450,435
	Armstrong	Castro	Randall	Swisher	Total		
	1,074,310	9,052,592	39,095,155	70,228,378	119,450,435		
2	2024 tax ceilings						
	Armstrong	Castro	Randall	Swisher	Total		
	33,940	7,920	845,031	555,772	1,442,663		1,442,663
3	Preliminary 2024 adjusted taxable value						118,007,772
4	2024 total adopted tax rate						0.7947
5	2024 taxable value lost because of court appeals						
	A. Original 2024 ARB values						-
	B. 2024 values resulting from final court decisions						-
	C. 2024 value loss						-
6	2024 taxable value subject to an appeal under Chapter 42, as of July 25						
	A. 2024 ARB certified value						-
	B. 2024 disputed value						-
	C. 2024 undisputed value						-
7	2024 Chapter 42-related adjusted values						-
8	2024 taxable value, adjusted for actual and potential court-ordered adjustments						118,007,772.00
9	2024 taxable value of property the school deannexed after Jan. 1, of the prior year						-
10	2024 taxable value lost-first qualified for an exemption in 2024						
				Swisher	Randall		
	A. Absolute exemptions-use 2024 market value						29,320 - 29,320.00
	B. Partial exemptions-2025 exemption amount						245,330 122,441 367,771.00
	C. Value loss. Add A and B						397,091.00
11	2024 taxable value lost-agriculture						
	A. 2024 market value						-
	B. 2025 productivity or special appraised value						-
	C. Value loss. Subtract B from A.						-
12	Total adjustments for lost value. Add Lines 9, 10C and 11C						397,091.00
13	2024 adjusted taxable value. Subtract Line 12 from Line 8						117,610,681.00
14	Adjusted 2024 levy. Multiply Line 4 by Line 13 and divide by \$100.						934,652.08
15	Taxes refunded for years preceding tax year 2024						-
16	Adjusted 2024 levy with refunds. Add Line 14 and Line 15.						934,652.08
17	Total 2025 taxable value on the 2025 certified appraisal roll today						
	A. Certified values only						125,241,630.00
	B. Pollution control and energy storage system exemption						-
	C. Total 2025 values. Subtract B from A.						125,241,630.00
	Armstrong	Castro	Randall	Swisher	Total		
	1,644,250	9,338,037	40,113,164	74,146,179	125,241,630		
18	Total value of properties under protest or not included on certified appraisal roll						
	A. 2025 taxable value of properties under protest						-
	B. 2025 value of properties not under protest or included on certified appraisal roll						-
	C. Total value under protest or not certified. Add A and B.						-
19	2025 tax ceilings						549,776.00
	Armstrong	Castro	Randall	Swisher	Total		
	-	-	471,304	78,472	549,776		

20	2025 total taxable value. Add Lines 17C and 18C. Subtract Line 19.					124,691,854.00
21	Total 2025 taxable value of properties in territory annexed after Jan. 1, 2021					-
22	Total 2025 taxable value of new improvements and new personal property located in new improvements					5,522,062.00
	Armstrong	Castro	Randall	Swisher	Total	
	-	-	1,547,302	3,974,760	5,522,062	
23	Total adjustments to the 2025 taxable value. Add Lines 21 and 22.					5,522,062.00
24	2025 adjusted taxable value. Subtract Line 23 from Line 20.					119,169,792.00
25	2025 NNR tax rate. Divide Line 16 by Line 24 and multiply by \$100.					0.7843

SECTION 2: Voter-Approval Tax Rate

Line	Voter-Approval Tax Rate Worksheet				Amount/Rate
26.	2025 maximum compressed tax rate (MCR)				0.6107
27	2025 enrichment tax rate (DTR). Enter the greater of A and B.				0.1700
	A. Enter the district's 2024 DTR, minus any required reduction under Education Code Section 48.202(f)				0.17
	B. Enter \$0.05 per \$100 of taxable value				0.05
28	2025 maintenance and operations (M&O) tax rate (TR). Add lines 26 and 27.				0.7807
29	Total 2025 debt to be paid with property tax revenue				
	A. Debt amount				-
	B. Subtract unencumbered fund amount used to reduce total debt				-
	C. Subtract state aid received for paying principal and interest				-
	D. Adjust debt. Subtract B and C from A.				-
30	Certified 2024 excess debt collections				-
31	Adjusted 2025 debt. Subtract Line 30 from Line 29D.				-
32	2025 anticipated collection rate.				0.9800
	A. Enter the 2025 anticipated collection rate certified by the collector				0.9750
	B. Enter the 2024 actual collection rate				0.9750
	C. Enter the 2023 actual collection rate				0.9750
	D. Enter the 2022 actual collection rate				0.9700
33	2025 debt adjusted for collections. Divide Line 31 by Line 32.				-
34	2025 total taxable value. Enter amount on Line 20.				124,691,854.00
35	2025 debt tax rate. Divide Line 33 by Line 34 and multiply by \$100.				-
36	2025 voter-approved tax rate. Add Lines 28 and 35.				0.7807

SECTION 3: Voter-Approval Rate Adjustment for Pollution Control

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet				Amount/Rate
37	Certified expenses from the Texas Commission on Environmental Quality (TCEQ)				-
38	2025 total taxable value. Enter the amount on Line 20.				-
39	Additional rate for pollution control. Divide Line 37 by Line 38 and multiply by \$100.				-
40	2025 voter-approval tax rate, adjusted for pollution control. Add Line 36 and Line 39.				-


SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

Line	Prior Year Disaster Adjustment Worksheet				Amount/Rate
41	2024 adopted tax rate. Enter the rate in Line 4.				-
42	2024 voter-approval tax rate.				-
43	Increase in 2024 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.				-
44	2025 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines: Line 36 or 40.				0.7807

SECTION 5: Total Tax Rate

No-New Revenue Tax Rate									0.7843
Enter the 2025 NNR tax rate from Line 25.									
Voter-Approval Tax Rate									0.7807
As applicable, enter the 2025 voter-approval tax rate form Line 36 or Line 40.									

SECTION 6: School District Representative Name and Signature

Shannon Bressler, Happy ISD Business Manager	
Printed Name of School District Representative	
	08-11-2025
School District Representative	Date