2026 TAX RATE CALCULATION WORKSHEET

School Districts without Chapter 313 Agreements | **Form 50-859**

SECTION 1: No-New Revenue Tax Rate

Line	Effective Tax Rate Activity							Amount/Rate
1	2025 total taxable value							125,241,630
		Armstrong	Castro	Randall	Swisher	Total		
		1,644,250	9,338,037	40,113,164	74,146,179	125,241,630		
2	2025 tax ceilings							
		Armstrong	Castro	Randall	Swisher	Total		
		-	-	471,304	78,472	549,776		549,776
3	Preliminary 2025 adjusted taxable value							124,691,854
4	2025 total adopted tax rate							0.7807
5	2025 taxable value lost because of court appeals							
	A. Original 2025 ARB values						-	
	B. 2025 values resulting from final court decisions						-	
	C. 2025 value loss							-
6	2025 taxable value subject to an appeal under Chapter 42, as of July 25							
	A. 2025 ARB certified value						-	
	B. 2025 disputed value						-	
	C. 2025 undisputed value							-
7	2025 Chapter 42-related adjusted values							-
8	2025 taxable value, adjusted for actual and potential court-ordered adjustments							124,691,854.00
9	2025 taxable value of property the school deannexed after Jan. 1, of the prior year							-
10	2025 taxable value lost-first qualified for an exemption in 2024				Swisher	Randall		
	A. Absolute exemptions-use 2025 market value				-	-	-	
	B. Partial exemptions-2025 exemption amount				3,557,110	622,621	4,179,731.00	
	C. Value loss. Add A and B							4,179,731.00
11	2025 taxable value lost-agriculture							
	A. 2025 market value				-	-	-	
	B. 2025 productivity or special appraised value				-	-	-	
	C. Value loss. Subtract B from A.							-
12	Total adjustments for lost value. Add Lines 9, 10C and 11C							4,179,731.00
13	2025 adjusted taxable value. Subtract Line 12 from Line 8							120,512,123.00
14	Adjusted 2025 levy. Multiply Line 4 by Line 13 and divide by $100.							940,838.14
15	Taxes refunded for years preceding tax year 2025							8,369.62
16	Adjusted 2025 levy with refunds. Add Line 14 and Line 15.							949,207.76
17	Total 2026 taxable value on the 2026 certified appraisal roll today							
	A. Certified values only						124,444,473.00	
	B. Pollution control and energy storage system exemption						-	
	C. Total 2026 values. Subtract B from A.							124,444,473.00
		Armstrong	Castro	Randall	Swisher	Total		
		1,589,250	9,140,788	40,697,627	73,016,808	124,444,473		
18	Total value of properties under protest or not included on certified appraisal roll							
	A. 2026 taxable value of properties under protest						-	
	B. 2026 value of properties not under protest or included on certified appraisal roll						-	
	C. Total value under protest or not certified. Add A and B.							-
19	2026 tax ceilings							1,405,275.00
		Armstrong	Castro	Randall	Swisher	Total		
		-	-	854,291	550,984	1,405,275		

20	2026 total taxable value. Add Lines 17C and 18C. Subtract Line 19.	123,039,198.00
21	Total 2026 taxable value of properties in territory annexed after Jan. 1, 2021	-
22	Total 2026 taxable value of new improvements and new personal property located in new improvements	2,963,541.00

Armstrong	Castro	Randall	Swisher	Total
-	-	516,591	2,446,950	2,963,541

23	Total adjustments to the 2026 taxable value. Add Lines 21 and 22.	2,963,541.00
24	2026 adjusted taxable value. Subtract Line 23 from Line 20.	120,075,657.00
25	2026 NNR tax rate. Divide Line 16 by Line 24 and multiply by $100.	0.7905

SECTION 2: Voter-Approval Tax Rate

Line	Voter-Approval Tax Rate Worksheet		Amount/Rate
26.	2026 maximum compressed tax rate (MCR)		0.6107
27	2026 enrichment tax rate (DTR). Enter the greater of A and B.		0.1700
	A. Enter the district's 2025 DTR, minus any required reduction under Education Code Section 48.202(f)	0.17	
	B. Enter $0.05 per $100 of taxable value	0.05	
28	2026 maintenance and operations (M&O) tax rate (TR). Add lines 26 and 27.		0.7807
29	Total 2026 debt to be paid with property tax revenue		
	A. Debt amount	-	
	B. Subtract unencumbered fund amount used to reduce total debt	-	
	C. Subtract state aid received for paying principal and interest	-	
	D. Adjust debt. Subtract B and C from A.		-
30	Certified 2025 excess debt collections		-
31	Adjusted 2026 debt. Subtract Line 30 from Line 29D.		-
32	2026 anticipated collection rate.		0.9700
	A. Enter the 2026 anticipated collection rate certified by the collector	0.9700	
	B. Enter the 2025 actual collection rate	0.9429	
	C. Enter the 2024 actual collection rate	0.9661	
	D. Enter the 2023 actual collection rate	0.9768	
33	2026 debt adjusted for collections. Divide Line 31 by Line 32.		-
34	2026 total taxable value. Enter amount on Line 20.		123,039,198.00
35	2026 debt tax rate. Divide Line 33 by Line 34 and multiply by $100.		-
36	2026 voter-approved tax rate. Add Lines 28 and 35.		0.7807

SECTION 3: Voter-Approval Rate Adjustment for Pollution Control

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37	Certified expenses from the Texas Commission on Environmental Quality (TCEQ)	-
38	2026 total taxable value. Enter the amount on Line 20.	-
39	Additional rate for pullution control. Divide Line 37 by Line 38 and multiply by $100.	-
40	2026 voter-approval tax rate, adjusted for pollution control. Add Line 36 and Line 39.	-

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41	2025 adopted tax rate. Enter the rate in Line 4.	-
42	2025 voter-approval tax rate.	-
43	Increase in 2025 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	-
44	2026 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines: Line 36 or 40.	0.7807

SECTION 5: Total Tax Rate

No-New Revenue Tax Rate	0.7905
Enter the 2026 NNR tax rate from Line 25.	
Voter-Approval Tax Rate	0.7807
As applicable, enter the 2026 voter-approval tax rate form Line 36 or Line 40.	

SECTION 6: School District Representative Name and Signature

Shannon Bressler, Happy ISD Business Manager

Printed Name of School District Representative

Shannon Bressler

School District Representative

08/10/2026

Date